

Highlands Condominiums  
Balance Sheet  
as of 12/31/25

| Assets                                |                    |                      |                             |
|---------------------------------------|--------------------|----------------------|-----------------------------|
| <b>Current Assets</b>                 |                    |                      |                             |
| Cash in Checking-US-Operations        | \$ 141,750.32      |                      |                             |
| Cash in MMA-Reserves CI               | 291,269.45         |                      |                             |
| Washington Fed                        | 35,451.48          |                      |                             |
| Dues Receivable                       | <u>2,155.27</u>    |                      |                             |
| Total Current Assets                  |                    |                      | 470,626.52                  |
| <b>Fixed Assets</b>                   |                    |                      |                             |
| Equipment                             | 14,114.25          |                      |                             |
| Storage Lock G-18                     | 5,000.00           |                      |                             |
| Laundry Room Equipment                | 69,413.76          |                      |                             |
| Fitness Equipment                     | 21,362.70          |                      |                             |
| Accumulated Depreciation              | <u>(91,805.00)</u> |                      |                             |
| Total Fixed Assets                    |                    |                      | 18,085.71                   |
| <b>Total Assets</b>                   |                    |                      | <u><u>\$ 488,712.23</u></u> |
|                                       |                    | Liabilities & Equity |                             |
| <b>Current Liabilities</b>            |                    |                      |                             |
| Payroll Payable                       | \$ (500.00)        |                      |                             |
| Payroll Taxes Payable                 | <u>5,367.28</u>    |                      |                             |
| Total Current Liabilities             |                    |                      | 4,867.28                    |
| <b>Owners' Equity</b>                 |                    |                      |                             |
| Retained Earnings                     | 438,756.20         |                      |                             |
| Current income                        | <u>45,088.75</u>   |                      |                             |
| Total Owners' Equity                  |                    |                      | <u>483,844.95</u>           |
| <b>Total Liabilities &amp; Equity</b> |                    |                      | <u><u>\$ 488,712.23</u></u> |

Highlands Condominiums  
Income Statement  
12/01/25 to 12/31/25

|                              | Period           | %            | YTD               | %            |
|------------------------------|------------------|--------------|-------------------|--------------|
| <b>Income</b>                |                  |              |                   |              |
| Condos Assessments           | \$ 67,200.00     | 88.9         | \$ 806,400.00     | 94.3         |
| Garage Assessments           | 2,130.00         | 2.8          | 25,560.00         | 3.0          |
| Move In/Move Out Fee         | 0.00             | 0.0          | 4,200.00          | 0.5          |
| Late Fees                    | 200.00           | 0.3          | 2,150.00          | 0.3          |
| Laundry Income               | 5,528.25         | 7.3          | 14,834.57         | 1.7          |
| Interest Income              | 503.19           | 0.7          | 2,275.46          | 0.3          |
| Other Fees                   | 0.00             | 0.0          | 100.00            | 0.0          |
| Total Income                 | <u>75,561.44</u> | <u>100.0</u> | <u>855,520.03</u> | <u>100.0</u> |
| <b>Operating Expenses</b>    |                  |              |                   |              |
| Wages                        | 12,920.43        | 17.1         | 94,401.13         | 11.0         |
| Payroll Taxes                | 1,535.27         | 2.0          | 10,897.03         | 1.3          |
| Accounting                   | 960.00           | 1.3          | 13,315.00         | 1.6          |
| Auto                         | 0.00             | 0.0          | 390.35            | 0.0          |
| Answering Service            | 0.00             | 0.0          | 773.59            | 0.1          |
| Bank Charges                 | 0.00             | 0.0          | 446.20            | 0.1          |
| Contract Services            | 0.00             | 0.0          | 63,455.95         | 7.4          |
| Employee Benefit             | 600.00           | 0.8          | 2,700.00          | 0.3          |
| Fees                         | 0.00             | 0.0          | 248.58            | 0.0          |
| Fuel                         | 0.00             | 0.0          | 175.49            | 0.0          |
| Insurance                    | 13,777.70        | 18.2         | 147,997.51        | 17.3         |
| SAIF Ins                     | 0.00             | 0.0          | 775.82            | 0.1          |
| Landscape                    | 50.00            | 0.1          | 2,614.54          | 0.3          |
| Laundry Room Maintenance     | 80.00            | 0.1          | 1,526.01          | 0.2          |
| Legal Fees                   | 25.00            | 0.0          | 10,525.67         | 1.2          |
| Licenses                     | 1,330.00         | 1.8          | 1,778.10          | 0.2          |
| Meals & Entertainment        | 0.00             | 0.0          | 21.90             | 0.0          |
| Mileage:Employees            | 0.00             | 0.0          | 352.47            | 0.0          |
| Office Expense               | 2,449.93         | 3.2          | 12,000.98         | 1.4          |
| Pest Control                 | 0.00             | 0.0          | 11,586.00         | 1.4          |
| Repairs & Maintenance        | 1,145.56         | 1.5          | 49,607.34         | 5.8          |
| Repairs-Electrical           | 1,720.00         | 2.3          | 20,980.00         | 2.5          |
| Repairs-Pool                 | 0.00             | 0.0          | 1,056.38          | 0.1          |
| Telephone                    | 76.14            | 0.1          | 152.16            | 0.0          |
| TV Cable                     | 6,017.02         | 8.0          | 72,006.35         | 8.4          |
| Trash Removal                | 1,596.81         | 2.1          | 18,918.81         | 2.2          |
| Utilities-Electrical         | 2,384.62         | 3.2          | 30,406.53         | 3.6          |
| Utilities-Sewer              | 4,939.75         | 6.5          | 70,294.13         | 8.2          |
| Utilities-Water              | 2,820.63         | 3.7          | 42,699.18         | 5.0          |
| Total Operating Expenses     | <u>54,428.86</u> | <u>72.0</u>  | <u>682,103.20</u> | <u>79.7</u>  |
| <b>Other Income</b>          |                  |              |                   |              |
| <b>Other Expenses</b>        |                  |              |                   |              |
| Foundation Drainage Repair   | 0.00             | 0.0          | 1,752.08          | 0.2          |
| Repairs:Capital Improvements | 0.00             | 0.0          | 10,275.00         | 1.2          |

Highlands Condominiums  
Income Statement  
12/01/25 to 12/31/25

|                                | Period                  | %               | YTD                     | %              |
|--------------------------------|-------------------------|-----------------|-------------------------|----------------|
| Walkway:Capital Improvment     | 0.00                    | 0.0             | 630.00                  | 0.1            |
| SA Walkways:Capital Improvemnt | 0.00                    | 0.0             | 103,700.00              | 12.1           |
| Trees                          | 0.00                    | 0.0             | 5,460.00                | 0.6            |
| Bad Debt                       | 0.00                    | 0.0             | 6,511.00                | 0.8            |
| Total Other Expenses           | <u>0.00</u>             | <u>0.0</u>      | <u>128,328.08</u>       | <u>15.0</u>    |
| <br>Net income (loss)          | <br><u>\$ 21,132.58</u> | <br><u>28.0</u> | <br><u>\$ 45,088.75</u> | <br><u>5.3</u> |

Highlands Condominiums  
Comparative Income Statement  
12/01/25 to 12/31/25

|                                 | Period                     | %                  | Prior Year                   | %                   |
|---------------------------------|----------------------------|--------------------|------------------------------|---------------------|
| <b>Income</b>                   |                            |                    |                              |                     |
| Condos Assessments              | \$ 67,200.00               | 88.9               | \$ 62,528.00                 | 88.2                |
| Garage Assessments              | 2,130.00                   | 2.8                | 1,980.00                     | 2.8                 |
| Late Fees                       | 200.00                     | 0.3                | 200.00                       | 0.3                 |
| Laundry Income                  | 5,528.25                   | 7.3                | 6,093.77                     | 8.6                 |
| Interest Income                 | 503.19                     | 0.7                | 68.70                        | 0.1                 |
| <b>Total Income</b>             | <u>75,561.44</u>           | <u>100.0</u>       | <u>70,870.47</u>             | <u>100.0</u>        |
| <b>Operating Expenses</b>       |                            |                    |                              |                     |
| Wages                           | 12,920.43                  | 17.1               | 11,865.58                    | 16.7                |
| Payroll Taxes                   | 1,535.27                   | 2.0                | 1,268.16                     | 1.8                 |
| Accounting                      | 960.00                     | 1.3                | 970.00                       | 1.4                 |
| Answering Service               | 0.00                       | 0.0                | 123.08                       | 0.2                 |
| Bank Charges                    | 0.00                       | 0.0                | 21.50                        | 0.0                 |
| Employee Benefit                | 600.00                     | 0.8                | 0.00                         | 0.0                 |
| Insurance                       | 13,777.70                  | 18.2               | 10,782.08                    | 15.2                |
| SAIF Ins                        | 0.00                       | 0.0                | (163.00)                     | -0.2                |
| Landscape                       | 50.00                      | 0.1                | 0.00                         | 0.0                 |
| Laundry Room Maintenance        | 80.00                      | 0.1                | 0.00                         | 0.0                 |
| Legal Fees                      | 25.00                      | 0.0                | 300.00                       | 0.4                 |
| Licenses                        | 1,330.00                   | 1.8                | 0.00                         | 0.0                 |
| Mileage:Employees               | 0.00                       | 0.0                | 50.92                        | 0.1                 |
| Office Expense                  | 2,449.93                   | 3.2                | 522.46                       | 0.7                 |
| Repairs & Maintenance           | 1,145.56                   | 1.5                | 1,260.65                     | 1.8                 |
| Repairs-Electrical              | 1,720.00                   | 2.3                | 0.00                         | 0.0                 |
| Telephone                       | 76.14                      | 0.1                | 0.00                         | 0.0                 |
| TV Cable                        | 6,017.02                   | 8.0                | 5,870.87                     | 8.3                 |
| Trash Removal                   | 1,596.81                   | 2.1                | 1,593.66                     | 2.2                 |
| Utilities-Electrical            | 2,384.62                   | 3.2                | 2,656.25                     | 3.7                 |
| Utilities-Sewer                 | 4,939.75                   | 6.5                | 5,763.48                     | 8.1                 |
| Utilities-Water                 | 2,820.63                   | 3.7                | 3,287.81                     | 4.6                 |
| <b>Total Operating Expenses</b> | <u>54,428.86</u>           | <u>72.0</u>        | <u>46,173.50</u>             | <u>65.2</u>         |
| <b>Other Income</b>             |                            |                    |                              |                     |
| <b>Other Expenses</b>           |                            |                    |                              |                     |
| Foundation Drainage Repair      | 0.00                       | 0.0                | 727.23                       | 1.0                 |
| Walkway:Capital Improvment      | 0.00                       | 0.0                | 13,025.00                    | 18.4                |
| SA Walkways:Capital Improvemnt  | 0.00                       | 0.0                | 24,255.00                    | 34.2                |
| Trees                           | 0.00                       | 0.0                | 3,880.00                     | 5.5                 |
| <b>Total Other Expenses</b>     | <u>0.00</u>                | <u>0.0</u>         | <u>41,887.23</u>             | <u>59.1</u>         |
| <br>                            |                            |                    |                              |                     |
| <b>Net income (loss)</b>        | <u><u>\$ 21,132.58</u></u> | <u><u>28.0</u></u> | <u><u>\$ (17,190.26)</u></u> | <u><u>-24.3</u></u> |

Highlands Condominiums  
Comparative Income Statement  
01/01/25 to 12/31/25

|                           | Period            | %     | Prior Year        | %     |
|---------------------------|-------------------|-------|-------------------|-------|
| <b>Income</b>             |                   |       |                   |       |
| Condos Assessments        | \$ 806,400.00     | 94.3  | \$ 750,336.00     | 94.6  |
| Garage Assessments        | 25,560.00         | 3.0   | 23,760.00         | 3.0   |
| Move In/Move Out Fee      | 4,200.00          | 0.5   | 0.00              | 0.0   |
| Late Fees                 | 2,150.00          | 0.3   | 2,700.00          | 0.3   |
| Laundry Income            | 14,834.57         | 1.7   | 14,630.32         | 1.8   |
| Interest Income           | 2,275.46          | 0.3   | 1,690.97          | 0.2   |
| Other Fees                | 100.00            | 0.0   | 0.00              | 0.0   |
| Total Income              | <u>855,520.03</u> | 100.0 | <u>793,117.29</u> | 100.0 |
| <b>Operating Expenses</b> |                   |       |                   |       |
| Wages                     | 94,401.13         | 11.0  | 91,466.45         | 11.5  |
| Payroll Taxes             | 10,897.03         | 1.3   | 9,244.44          | 1.2   |
| Accounting                | 13,315.00         | 1.6   | 16,290.00         | 2.1   |
| Auto                      | 390.35            | 0.0   | 0.00              | 0.0   |
| Answering Service         | 773.59            | 0.1   | 1,426.61          | 0.2   |
| Bank Charges              | 446.20            | 0.1   | 397.63            | 0.1   |
| Contract Services         | 63,455.95         | 7.4   | 286.42            | 0.0   |
| Employee Benefit          | 2,700.00          | 0.3   | 0.00              | 0.0   |
| Fees                      | 248.58            | 0.0   | 257.19            | 0.0   |
| Fuel                      | 175.49            | 0.0   | 0.00              | 0.0   |
| Insurance                 | 147,997.51        | 17.3  | 122,889.70        | 15.5  |
| SAIF Ins                  | 775.82            | 0.1   | 642.06            | 0.1   |
| Landscape                 | 2,614.54          | 0.3   | 0.00              | 0.0   |
| Laundry Room Maintenance  | 1,526.01          | 0.2   | 0.00              | 0.0   |
| Legal Fees                | 10,525.67         | 1.2   | 587.00            | 0.1   |
| Licenses                  | 1,778.10          | 0.2   | 1,242.00          | 0.2   |
| Meals & Entertainment     | 21.90             | 0.0   | 0.00              | 0.0   |
| Mileage:Employees         | 352.47            | 0.0   | 591.63            | 0.1   |
| Office Expense            | 12,000.98         | 1.4   | 1,932.72          | 0.2   |
| Pest Control              | 11,586.00         | 1.4   | 0.00              | 0.0   |
| Postage                   | 0.00              | 0.0   | 56.08             | 0.0   |
| Repairs & Maintenance     | 49,607.34         | 5.8   | 30,953.96         | 3.9   |
| Repairs-Electrical        | 20,980.00         | 2.5   | 0.00              | 0.0   |
| Repairs-Pool              | 1,056.38          | 0.1   | 0.00              | 0.0   |
| Telephone                 | 152.16            | 0.0   | 0.00              | 0.0   |
| TV Cable                  | 72,006.35         | 8.4   | 69,726.12         | 8.8   |
| Trash Removal             | 18,918.81         | 2.2   | 18,352.88         | 2.3   |
| Utilities-Electrical      | 30,406.53         | 3.6   | 27,435.95         | 3.5   |
| Utilities-Sewer           | 70,294.13         | 8.2   | 62,246.39         | 7.8   |
| Utilities-Water           | 42,699.18         | 5.0   | 37,366.04         | 4.7   |
| Total Operating Expenses  | <u>682,103.20</u> | 79.7  | <u>493,391.27</u> | 62.2  |
| <b>Other Income</b>       |                   |       |                   |       |
| Cash Back Rewards         | 0.00              | 0.0   | 225.00            | 0.0   |
| Total Other Income        | <u>0.00</u>       | 0.0   | <u>225.00</u>     | 0.0   |

Highlands Condominiums  
 Comparative Income Statement  
 01/01/25 to 12/31/25

|                                | Period              | %           | Prior Year             | %            |
|--------------------------------|---------------------|-------------|------------------------|--------------|
| Other Expenses                 |                     |             |                        |              |
| Foundation Drainage Repair     | 1,752.08            | 0.2         | 6,077.05               | 0.8          |
| Repairs:Capital Improvements   | 10,275.00           | 1.2         | 12,332.18              | 1.6          |
| Walkway:Capital Improvment     | 630.00              | 0.1         | 87,785.00              | 11.1         |
| SA Walkways:Capital Improvemnt | 103,700.00          | 12.1        | 310,106.87             | 39.1         |
| 2024 Storm Damage Insurance Ex | 0.00                | 0.0         | 1,080.60               | 0.1          |
| Trees                          | 5,460.00            | 0.6         | 8,855.00               | 1.1          |
| Bad Debt                       | 6,511.00            | 0.8         | 0.00                   | 0.0          |
| Total Other Expenses           | <u>128,328.08</u>   | <u>15.0</u> | <u>426,236.70</u>      | <u>53.7</u>  |
| <br>                           |                     |             |                        |              |
| Net income (loss)              | <u>\$ 45,088.75</u> | <u>5.3</u>  | <u>\$ (126,285.68)</u> | <u>-15.9</u> |

Highlands Condominiums  
Income vs. Budget  
12/01/25 to 12/31/25

|                            | Actual           | Budget           | Variance        | %            |
|----------------------------|------------------|------------------|-----------------|--------------|
| <b>Income</b>              |                  |                  |                 |              |
| Condos Assessments         | \$ 67,200.00     | \$ 67,221.75     | \$ (21.75)      | 100.0        |
| Garage Assessments         | 2,130.00         | 2,337.13         | (207.13)        | 91.1         |
| Late Fees                  | 200.00           | 160.38           | 39.62           | 124.7        |
| Laundry Income             | 5,528.25         | 1,092.51         | 4,435.74        | 506.0        |
| Interest Income            | 503.19           | 26.01            | 477.18          | 1934.6       |
| Total Income               | <u>75,561.44</u> | <u>70,837.78</u> | <u>4,723.66</u> | <u>106.7</u> |
| <b>Operating Expenses</b>  |                  |                  |                 |              |
| Wages                      | 12,920.43        | 9,723.26         | 3,197.17        | 132.9        |
| Payroll Taxes              | 1,535.27         | 866.11           | 669.16          | 177.3        |
| Accounting                 | 960.00           | 0.00             | 960.00          | -            |
| Answering Service          | 0.00             | 103.70           | (103.70)        | 0.0          |
| Contract Services          | 0.00             | 36.50            | (36.50)         | 0.0          |
| Employee Benefit Fees      | 600.00           | 0.00             | 600.00          | -            |
| Insurance                  | 13,777.70        | 11,366.13        | 2,411.57        | 121.2        |
| SAIF Ins                   | 0.00             | 132.45           | (132.45)        | 0.0          |
| Dir Liability Ins          | 0.00             | 338.92           | (338.92)        | 0.0          |
| Landscape                  | 50.00            | 47.31            | 2.69            | 105.7        |
| Laundry Room Maintenance   | 80.00            | 0.00             | 80.00           | -            |
| Legal Fees                 | 25.00            | 567.76           | (542.76)        | 4.4          |
| Licenses                   | 1,330.00         | 61.76            | 1,268.24        | 2153.5       |
| Mileage:Employees          | 0.00             | 33.26            | (33.26)         | 0.0          |
| Office Expense             | 2,449.93         | 153.65           | 2,296.28        | 1594.5       |
| Pest Control               | 0.00             | 440.20           | (440.20)        | 0.0          |
| Repairs & Maintenance      | 1,145.56         | 3,043.70         | (1,898.14)      | 37.6         |
| Maintenance Garage         | 0.00             | 198.00           | (198.00)        | 0.0          |
| Maintenance Trees          | 0.00             | 729.51           | (729.51)        | 0.0          |
| Repairs-Electrical         | 1,720.00         | 0.00             | 1,720.00        | -            |
| Repairs-Pool               | 0.00             | 97.85            | (97.85)         | 0.0          |
| Polaris Winterization Serv | 0.00             | 1,666.63         | (1,666.63)      | 0.0          |
| Roof Clearing              | 0.00             | 428.56           | (428.56)        | 0.0          |
| Taxes                      | 0.00             | 19.50            | (19.50)         | 0.0          |
| Telephone                  | 76.14            | 0.00             | 76.14           | -            |
| TV Cable                   | 6,017.02         | 6,187.62         | (170.60)        | 97.2         |
| Trash Removal              | 1,596.81         | 1,623.44         | (26.63)         | 98.4         |
| Utilities-Electrical       | 2,384.62         | 3,429.35         | (1,044.73)      | 69.5         |
| Utilities-Sewer            | 4,939.75         | 6,173.51         | (1,233.76)      | 80.0         |
| Utilities-Water            | 2,820.63         | 2,915.24         | (94.61)         | 96.8         |
| Ins Deductible             | 0.00             | 2,083.26         | (2,083.26)      | 0.0          |
| Total Operating Expenses   | <u>54,428.86</u> | <u>52,509.19</u> | <u>1,919.67</u> | <u>103.7</u> |

Other Income  
Other Expenses

Highlands Condominiums  
Income vs. Budget  
12/01/25 to 12/31/25

|                   | Actual              | Budget              | Variance           | %            |
|-------------------|---------------------|---------------------|--------------------|--------------|
| Net income (loss) | <u>\$ 21,132.58</u> | <u>\$ 18,328.59</u> | <u>\$ 2,803.99</u> | <u>115.3</u> |

Highlands Condominiums  
Income vs. Budget  
01/01/25 to 12/31/25

|                            | Actual            | Budget            | Variance        | %            |
|----------------------------|-------------------|-------------------|-----------------|--------------|
| <b>Income</b>              |                   |                   |                 |              |
| Condos Assessments         | \$ 806,400.00     | \$ 806,661.00     | \$ (261.00)     | 100.0        |
| Garage Assessments         | 25,560.00         | 28,046.00         | (2,486.00)      | 91.1         |
| Move In/Move Out Fee       | 4,200.00          | 0.00              | 4,200.00        | -            |
| Late Fees                  | 2,150.00          | 1,925.00          | 225.00          | 111.7        |
| Laundry Income             | 14,834.57         | 13,111.00         | 1,723.57        | 113.1        |
| Interest Income            | 2,275.46          | 313.00            | 1,962.46        | 727.0        |
| Other Fees                 | 100.00            | 0.00              | 100.00          | -            |
| <b>Total Income</b>        | <u>855,520.03</u> | <u>850,056.00</u> | <u>5,464.03</u> | <u>100.6</u> |
| <b>Operating Expenses</b>  |                   |                   |                 |              |
| Wages                      | 94,401.13         | 116,680.00        | (22,278.87)     | 80.9         |
| Payroll Taxes              | 10,897.03         | 10,394.31         | 502.72          | 104.8        |
| Accounting                 | 13,315.00         | 0.00              | 13,315.00       | -            |
| Auto                       | 390.35            | 0.00              | 390.35          | -            |
| Answering Service          | 773.59            | 1,245.50          | (471.91)        | 62.1         |
| Bank Charges               | 446.20            | 0.00              | 446.20          | -            |
| Contract Services          | 63,455.95         | 438.00            | 63,017.95       | *****        |
| Employee Benefit           | 2,700.00          | 0.00              | 2,700.00        | -            |
| Fees                       | 248.58            | 505.00            | (256.42)        | 49.2         |
| Fuel                       | 175.49            | 0.00              | 175.49          | -            |
| Insurance                  | 147,997.51        | 136,393.45        | 11,604.06       | 108.5        |
| SAIF Ins                   | 775.82            | 1,589.95          | (814.13)        | 48.8         |
| Dir Liability Ins          | 0.00              | 4,067.70          | (4,067.70)      | 0.0          |
| Landscape                  | 2,614.54          | 568.05            | 2,046.49        | 460.3        |
| Laundry Room Maintenance   | 1,526.01          | 0.00              | 1,526.01        | -            |
| Legal Fees                 | 10,525.67         | 6,813.45          | 3,712.22        | 154.5        |
| Licenses                   | 1,778.10          | 742.00            | 1,036.10        | 239.6        |
| Meals & Entertainment      | 21.90             | 0.00              | 21.90           | -            |
| Mileage:Employees          | 352.47            | 400.00            | (47.53)         | 88.1         |
| Office Expense             | 12,000.98         | 1,843.80          | 10,157.18       | 650.9        |
| Pest Control               | 11,586.00         | 5,283.28          | 6,302.72        | 219.3        |
| Repairs & Maintenance      | 49,607.34         | 36,524.95         | 13,082.39       | 135.8        |
| Maintenance Garage         | 0.00              | 2,376.00          | (2,376.00)      | 0.0          |
| Maintenance Trees          | 0.00              | 8,755.00          | (8,755.00)      | 0.0          |
| Repairs-Electrical         | 20,980.00         | 0.00              | 20,980.00       | -            |
| Repairs-Pool               | 1,056.38          | 1,174.20          | (117.82)        | 90.0         |
| Polaris Winterization Serv | 0.00              | 20,000.00         | (20,000.00)     | 0.0          |
| Roof Clearing              | 0.00              | 5,143.82          | (5,143.82)      | 0.0          |
| Taxes                      | 0.00              | 234.00            | (234.00)        | 0.0          |
| Telephone                  | 152.16            | 0.00              | 152.16          | -            |
| TV Cable                   | 72,006.35         | 74,251.33         | (2,244.98)      | 97.0         |
| Trash Removal              | 18,918.81         | 19,481.18         | (562.37)        | 97.1         |
| Utilities-Electrical       | 30,406.53         | 41,152.86         | (10,746.33)     | 73.9         |
| Utilities-Sewer            | 70,294.13         | 74,083.00         | (3,788.87)      | 94.9         |
| Utilities-Water            | 42,699.18         | 34,983.32         | 7,715.86        | 122.1        |

Highlands Condominiums  
Income vs. Budget  
01/01/25 to 12/31/25

|                                | Actual           | Budget            | Variance            | %        |
|--------------------------------|------------------|-------------------|---------------------|----------|
| Ins Deductible                 | 0.00             | 25,000.00         | (25,000.00)         | 0.0      |
| Total Operating Expenses       | 682,103.20       | 630,124.15        | 51,979.05           | 108.2    |
| Other Income                   |                  |                   |                     |          |
| Other Expenses                 |                  |                   |                     |          |
| Foundation Drainage Repair     | 1,752.08         | 0.00              | 1,752.08            | -        |
| Repairs:Capital Improvements   | 10,275.00        | 0.00              | 10,275.00           | -        |
| Walkway:Capital Improvment     | 630.00           | 0.00              | 630.00              | -        |
| SA Walkways:Capital Improvemnt | 103,700.00       | 0.00              | 103,700.00          | -        |
| Trees                          | 5,460.00         | 0.00              | 5,460.00            | -        |
| Bad Debt                       | 6,511.00         | 0.00              | 6,511.00            | -        |
| Total Other Expenses           | 128,328.08       | 0.00              | 128,328.08          | -        |
| <br>Net income (loss)          | <br>\$ 45,088.75 | <br>\$ 219,931.85 | <br>\$ (174,843.10) | <br>20.5 |