

**Highlands Board of Directors Special Meeting
Wednesday September 29th at 6:30 PM
(Zoom Phone Conference)
Minutes**

1. Call to Order at 6:32p.

2. Board Members Present (Quorum):

Wayne
Claudia
Sue
Lisa

Units present: 155, 208, 118, 109, 427, 140, 145, 426, 308, 424

3. Annual Independent CPA Financial Review

The state mandates that an HOA conduct an annual financial review. This mandate was not followed until 2018. The chair at that time located Mike Rice, who provides this service at a reasonable cost.

Motion (Claudia): to allow the chair to sign the engagement letter from Michael Rice.

Second: Sue

Vote: Lisa: approve, Sue: approve, Claudia: approve

4. Directors and Officers Liability Insurance Renewal

The quote we received provides the same coverage at the same cost as last year. We have until October 26 to bind the quote. Leah has recently left Ward.

Motion (Lisa): to allow the chair to bind the Directors and Officers Liability Insurance.

Second: Claudia

Vote: Claudia: approve, Sue: approve, Lisa: approve

5. Adjournment: 6:42pm